

**NOTICE OF PARTIAL REDEMPTION BY REFINANCING**

**BAIN CAPITAL CREDIT CLO 2019-1, LIMITED  
BAIN CAPITAL CREDIT CLO 2019-1, LLC**

August 6, 2024

To: The Addressees listed on Schedule I hereto.

Ladies and Gentlemen:

Reference is made to that certain Indenture dated as of April 15, 2019 (as amended by that certain First Supplemental Indenture, dated as of April 19, 2021, as amended by that certain Second Supplemental Indenture, dated as of June 15, 2023 and as amended, restated, supplemented or otherwise modified from time to time, the “Indenture”) among Bain Capital Credit CLO 2019-1, Limited as Issuer (the “Issuer”), Bain Capital Credit CLO 2019-1, LLC, as Co-Issuer (the “Co-Issuer”, and together with the Issuer, the “Co-Issuers”) and Wells Fargo Bank, National Association, as trustee (the “Trustee”). Capitalized terms used herein without definition shall have the meanings given to such terms in the Indenture.

**I. Notice to Nominees and Custodians.**

If you act as or hold Notes as a nominee or custodian for or on behalf of other persons, please transmit this notice immediately to the beneficial owner of such Notes or such other representative who is authorized to take actions. Your failure to act promptly in compliance with this paragraph may impair the chance of the beneficial owners on whose behalf you act to take any appropriate actions concerning the matters described in this notice.

**II. Notice of Partial Redemption by Refinancing.**

Pursuant to Section 9.3 of the Indenture, the Portfolio Manager directed the Co-Issuers to effect an optional redemption of the Class A-R Notes, the Class B-R Notes, the Class C-R Notes and the Class D-R Notes (collectively, the “Refinanced Notes”) in whole but not in part, from Refinancing Proceeds (the “Partial Redemption by Refinancing”). In accordance with Section 9.4(a) of the Indenture and at the direction of the Issuer, the Trustee hereby provides notice of the following information relating the Partial Redemption by Refinancing:

The Redemption Date will be August 15, 2024.

The Redemption Price for the Refinanced Notes shall be:

for the Class A-R Notes – **U.S. \$311,551,026.10** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class A-R Notes plus accrued and unpaid interest thereon to the Redemption Date);

for the Class B-R Notes - **U.S. \$65,345,690.15** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class B-R Notes plus accrued and unpaid interest thereon to the Redemption Date);

for the Class C-R Notes - **U.S. \$30,173,049.30** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class C-R Notes (including any Deferred Interest previously added to the principal amounts of the Class C-R Note that remains unpaid) plus accrued and unpaid interest thereon to the Redemption Date); and

for the Class D-R Notes - **U.S. \$30,202,299.30** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class D-R Notes (including any Deferred Interest previously added to the principal amounts of the Class D-R Note that remains unpaid) plus accrued and unpaid interest thereon to the Redemption Date).

All of the Refinanced Notes are to be redeemed in full and interest on such Notes shall cease to accrue on the Redemption Date. The Class X Notes, the Class E-R Notes, and the Subordinated Notes will not be redeemed on the Redemption Date. The notice of redemption may be withdrawn in accordance with the terms of the Indenture.

Payment of the Redemption Price on the Certificated Notes will be made only upon presentation and surrender of such Certificated Notes at the offices of the Trustee. To surrender Certificated Notes, please present and surrender such Certificated Notes to one of the following places by one of the following methods:

**By Mail or Courier Service:**

Computershare Trust Company, N.A.  
Attn: Payment Processing Group  
1505 Energy Park Drive  
St. Paul, MN 55108

**By Registered or Certified Mail:**

Computershare Trust Company, N.A.  
Attn: Corporate Trust Operations  
P.O. Box 1517  
Minneapolis, MN 55480-1517

**IMPORTANT INFORMATION REGARDING TAX CERTIFICATION AND  
POTENTIAL WITHHOLDING:**

Pursuant to U.S. federal tax laws, you have a duty to provide the applicable type of tax certification form issued by the U.S. Internal Revenue Service ("IRS") to Wells Fargo Bank, N.A. Corporate Trust Services to ensure payments are reported accurately to you and to the IRS. In order to permit accurate withholding (or to prevent withholding), a complete and valid tax certification form must be received by Wells Fargo Bank, N.A. Corporate Trust Services before payment of the redemption proceeds is made to you. Failure to timely provide a valid tax certification form as required will result in the maximum amount of U.S. withholding tax being deducted from any redemption payment that is made to you.

Any questions regarding the Partial Redemption by Refinancing may be directed to the attention of Colin Miller at (667) 300-9264 or by email at Colin.Miller2@computershare.com. The Trustee may conclude that a specific response to particular inquiries from individual Holders is not consistent with equal and full dissemination of material information to all Holders. Holders of Notes should not rely on the Trustee as their sole source of information. The Trustee does not make recommendations or give investment advice herein or as to the Notes generally.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo.

**COMPUTERSHARE TRUST  
COMPANY, N.A., as agent for WELLS  
FARGO BANK, NATIONAL  
ASSOCIATION, as Trustee**

**Schedule I**  
Addressees

**Holdings of Notes:\***

	<b>Rule 144A CUSIP / Rule 144A ISIN</b>	<b>Regulation S CUSIP (CINS) / Regulation S ISIN</b>	<b>AI CUSIP</b>
<b>Class X Notes</b>	05683VAQ7 / US05683VAQ77	G0R77YAH0 / USG0R77YAH00	05683VAR5
<b>Class A-R Notes</b>	05683VAS3 / US05683VAS34	G0R77YAJ6 / USG0R77YAJ65	05683VAT1
<b>Class B-R Notes</b>	05683VAU8 / US05683VAU89	G0R77YAK3 / USG0R77YAK39	05683VAV6
<b>Class C-R Notes</b>	05683VAW4 / US05683VAW46	G0R77YAL1 / USG0R77YAL12	05683VAX2
<b>Class D-R Notes</b>	05683VAY0 / US05683VAY02	G0R77YAM9 / USG0R77YAM94	05683VAZ7
<b>Class E-R Notes</b>	05683RAE3 / US05683RAE36	G0R794AC5 / USG0R794AC50	05683RAF0
<b>Subordinated Notes</b>	05683RAC7 / US05683RAC79	G0R794AB7 / USG0R794AB77	05683RAD5

**Issuer:**

Bain Capital Credit CLO 2019-1, Limited  
c/o MaplesFS Limited  
P.O. Box 1093  
Boundary Hall, Cricket Square  
Grand Cayman, KY1-1102  
Cayman Islands  
Attention: The Directors  
Email: cayman@maples.com

**Co-Issuer:**

Bain Capital Credit CLO 2019-1, LLC  
c/o CICS, LLC  
150 South Wacker Drive, Suite 2400  
Chicago, Illinois 60606,  
Attention: Melissa Stark  
Email: melissa@cics-llc.com

**Portfolio Manager:**

Bain Capital Credit U.S. CLO Manager, LLC  
200 Clarendon Street  
Boston, Massachusetts 02116  
Attention: Bain Capital Credit CLO 2019-1, Limited  
Email: BainUSCLONewIssue@baincapital.com

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\* The Trustee shall not be responsible for the use of the CUSIP, CINS, or ISIN numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Notes. The numbers are included solely for the convenience of the Holders.

**Collateral Administrator:**

Wells Fargo Bank, National Association  
c/o Computershare Trust Company, N.A.  
9062 Old Annapolis Road  
Columbia, Maryland 21045

**Rating Agency:**

S&P Global Ratings  
Email: cdo\_surveillance@spglobal.com

Moody's Investors Service, Inc.  
Email: cdomonitoring@moodys.com

**Cayman Islands Stock Exchange**

Cayman Islands Stock Exchange  
PO Box 2408  
Grand Cayman KY1-1105  
Cayman Islands

**DTC, Euroclear and Clearstream (if applicable):**

legalandtaxnotices@dtcc.com  
voluntaryreorgannouncements@dtcc.com  
redemptionnotification@dtcc.com  
eb.ca@euroclear.com  
ca\_mandatory.events@clearstream.com